

ABSTRACT

A computerized system and method for structuring risk management and assist a financial institution quantify financial, legal, regulatory and reputational risk associated with opening accounts related to management of financial assets and investments and facilitate analysis and quantification of risk. An automated account opening risk management system receives information quantifying factors relating to financial, legal, regulatory and/or reputational risk. The information is utilized to generate a risk quotient or other rating based upon a weighting algorithm applied to the criteria. The risk quotient is indicative of risk associated with an account. The quotient can be monitored on account opening, periodically or during a transaction. A log or other stored history can be created to help mitigate adverse effects relating to a problematic account by demonstrating to regulatory bodies, shareholders, news media and other interested parties that corporate governance is being addressed through tangible risk management processes. r